



SNC & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF NATHMALL GIRDHARILALL STEELS LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **NATHMALL GIRDHARILALL STEELS LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial



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statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its Loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
10. As required by section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on 31 March, 2015 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.





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ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in paragraph 10 of Independent Auditor's report of even date to the Members of **NATHMALL GIRDHARILALL STEELS LIMITED** on the financial statements for the year ended 31st March, 2015: -

I.

- (a) The Company is in process of maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) According to the information & explanation given to us, the company has a phased programme of physical verification of its fixed assets where in our opinion, improvement is required having regard to the size of the company and the nature of its assets. In accordance with this programme, the fixed assets were physically verified by management during the year and no material discrepancies were identified during such verification, as informed to us.

II.

- (a) As per the information and explanations given to us, the inventories have been physically verified by the management at reasonable intervals during the year.
- (b) In our opinion and as per the information and explanations given to us, procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
- (c) The Company is maintaining proper records of inventories. In our opinion, discrepancies noticed on physical verification of inventory were not material in relation to the operations of the Company and the same have been properly dealt with in the books of account.

III.

The company has granted unsecured loans to parties covered under register maintained under section 189 of the Companies Act 2013.

- a) The receipt of the principal and interest are generally regular.
- b) There is no overdue amounts more than rupees one lakh.

IV.

In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any major weakness in any internal control system.

V.

As per the information and explanations provided to us, the Company has complied with the provisions of section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 with regard to the deposits accepted from the public and from the



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- XI. According to the information and explanations given to us, no term loans were taken during the year under review.
- XII. According to the information and explanations given to us and on the basis of the records of the Company examined by us, no fraud on or by the company has been noticed or reported during the year, nor we have been informed of any such case by the Management.



Kolkata, 17th August 2015

For **SNC & ASSOCIATES**
Firm No: 328050E
Chartered Accountants

Npandit

CA NISHANT PANDIT
(Partner)
Mem No. 305211

NATHMALL GIRDHARILALL STEELS LIMITED			
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073			
CIN : U27101WB1984PLC038271			
BALANCE SHEET AS AT 31st MARCH 2015			
Particulars	Note No	As at 31st March 2015 Amount in (₹)	As at 31st March 2014 Amount in (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	5,000,000	5,000,000
(b) Reserves and Surplus	3	91,370,912	92,167,617
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	34,777,839	37,966,399
(b) Deferred tax liabilities (Net)	5	25,322	100,863
(c) Other Long Term Liability	6	4,684,843	4,684,843
(3) Current Liabilities			
(a) Other current liabilities	7	563,851	262,192
Total		136,422,766	140,181,914
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
Tangible assets	8	2,778,235	3,060,762
(b) Non Current Investments	9	78,994,688	74,733,363
(c) Long term loans and advances	10	51,218,553	55,072,834
(2) Current assets			
(a) Inventories	11	1,628,544	1,628,544
(b) Trade Receivable	12	-	-
(c) Cash and cash equivalents	13	1,262,083	5,345,323
(d) Short Term Loans & Advances	14	540,663	341,088
Total		136,422,766	140,181,914

As per our Report of Even date

Significant Accounting Policies

1

The accompanying notes from 1 to 22 form an integral part of the financial statements

For SNC & Associates

Chartered Accountants

Firm's Registration Number : 328050E

N. Pandit

CA NISHANT PANDIT

Partner

Membership No 305211

Kolkata, the 17th day of August 2015



For and on behalf of the

FOR NATHMALL GIRDHARILALL STEELS LTD.

Govindan Srinivasan
GOVINDAN SRINIVASAN
DIN: 00325109

FOR NATHMALL GIRDHARILALL STEELS LTD.

Sajjan Mondal
SAJJAN MONDAL
DIN: 02569641

NATHMALL GIRDHARILALL STEELS LIMITED			
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073			
CIN : U27101WB1984PLC038271			
Statement of Profit & Loss for the year ended 31st March 2015			
Particulars	Note No	As at 31st March 2015 Amount in (₹)	As at 31st March 2014 Amount in (₹)
INCOME			
I. Revenue from operations	15	-	-
II. Other Income	16	2,670,232	28,914,726
III. Total Revenue (I + II)		2,670,232	28,914,726
EXPENDITURE			
IV. Expenses:			
Changes in Inventory	17	-	-
Employee benefit expense	18	84,600	84,600
Depreciation and amortization expense	8	282,527	24,390
Finance Charges		2,490,489	1,754,280
Other expenses	19	684,862	539,502
Total Expenses		3,542,478	2,402,772
V. Profit before exceptional and extraordinary items and tax (III-IV)		(872,246)	26,511,954
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(872,246)	26,511,954
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(872,246)	26,511,954
X. Tax expense:			
(1) Current tax expense for current year		-	-
(2) Deferred tax		(75,541)	22,966
XI. Profit(Loss) from the period from continuing operations (IX-X)		(796,705)	26,488,988
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(796,705)	26,488,988
XVI. Earning per equity share:			
Basic & Diluted	22	(1.59)	52.98

As per our Report of Even date

Significant Accounting Policies

1

The accompanying notes from 1 to 22 form an integral part of the financial statements

For **SNC & Associates**
Chartered Accountants

N. Pandit



CA NISHANT PANDIT

Partner

Membership No 305211

Kolkata, the 17th day of August 2015

For and on behalf of the Board
FOR NATHMALI GIRIHARILALL STEELS LTD.

Govindan Srinivasan
GOVINDAN SRINIVASAN
DIN: 00325109

Sajjan Mondal
FOR NATHMALI GIRIHARILALL STEELS LTD.
SAJJAN MONDAL
DIN: 02569641

NATHMALL GIRDHARILALL STEELS LIMITED		
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073		
CIN : U27101WB1984PLC038271		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2015		
Particulars	As on 31st March 2015 Amount in (₹)	As on 31st March 2014 Amount in (₹)
A CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	(872,246)	26,511,954
Adjustments for :		
Finance Costs	2,490,489	1,754,280
Depreciation	282,527	24,390
Profit on Sale of Investments	(212,750)	-
Dividend Income	(127,996)	(28,202,278)
Interest Received	(2,089,486)	(313,179)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(529,462)	(224,833)
Adjustments for :		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Trade Receivable	-	-
Increase/(Decrease) in Other Current Liabilities	301,659	(1,384,590)
CASH GENERATED FROM OPERATIONS	(227,803)	(1,609,423)
Direct taxes paid	-	(27,986)
NET CASH FROM OPERATING ACTIVITIES	(227,803)	(1,637,409)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	451,425	(58,740)
Purchase of Non -Current Investments	(4,500,000)	(4,580,700)
Dividend Income	127,996	28,202,278
NET CASH FROM INVESTING ACTIVITIES	(3,920,579)	23,562,838
C CASH FLOW FROM FINANCIAL ACTIVITIES		
Increase/(Decrease) in Long Term Borrowings	(3,188,560)	225,137
Increase/(Decrease) in Other Long Term Liabilities	-	(1,805,016)
(Increase)/Decrease in Long Term Loans & Advances	3,854,281	(16,399,193)
Increase/(Decrease) in Short Term Loans & Advances	(199,575)	-
Interest Received on loans & Advances	2,089,486	313,179
Finance Costs	(2,490,489)	(1,754,280)
NET CASH FROM FINANCING ACTIVITIES	65,143	(19,420,173)
Net Increase in Cash and Cash equivalents (A+B+C)	(4,083,239)	2,505,256
Cash and Cash Equivalents at the beginning of the year	5,345,323	2,840,067
Cash and Cash Equivalents at the end of the year [Refer note 13]	1,262,084	5,345,323

NOTES:

- Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard - 3
- Previous year figures have been regrouped / recasted wherever necessary.

For SNC & Associates
Chartered Accountants
Firm's Registration Number : 328050E

N. Pandit

CA NISHANT PANDIT

Partner

Membership No 305211

Kolkata, the 17th day of August 2015



For and on behalf of the Board,
FOR NATHMALL GIRDHARILALL STEELS LTD.

Govindan Srinivasan
GOVINDAN SRINIVASAN Director
DIN: 00325109

Sajjan Mondal
FOR NATHMALL GIRDHARILALL STEELS LTD.
SAJJAN MONDAL Director
DIN: 02569641

NATHMALL GIRDHARILALL STEELS LIMITED

Note 1: SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified under section 133 of the Companies Act 2013('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, except for change, if any, in accounting policy explained below.

Preparation and disclosure in Financial Statements

From the year ended 31st March, 2015, Schedule III of the Act, is applicable to the company for preparation and presentation of its financial statement.

Operating Cycle

As per Schedule III, "An operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents".

For the company, there is no clearly identifiable normal operating cycle and hence the normal operating cycle for the company is assumed to have duration of 12 months.

Current and Non-Current

An asset/liability is classified as 'current' when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle; or
- It is held primarily for the purpose of being traded; or
- It is expected to be realized within twelve months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets/liabilities are classified as 'non-current'

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets or liabilities in future periods.

3. Fixed Assets

Tangible Fixed Assets

Tangible fixed assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of tangible fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.



All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of tangible fixed assets are measured as the difference between the net of disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible Fixed Assets

Intangible fixed assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Gains or losses arising from derecognition of intangible fixed assets are measured as the difference between the net of disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

4. Depreciation

Tangible assets - Depreciation on assets is provided using Written down value method ('WDV') over the useful life as prescribed under Schedule II of the Companies Act, 2013, which is also estimated by the management to be the estimated useful lives of the assets.

Intangible fixed assets - Computer software and goodwill are amortized using straight line method over a period of 10 years, which is estimated by the management to be the useful life of the asset.

5. Impairment:

The carrying amount of assets is reviewed at each Balance Sheet date to determine if there is any indication of impairment, based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by changing usual depreciation, if there was no impairment.

6. Capital Work in Progress:

Capital Work in Progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date and are in the process of being constructed / acquired / developed, as the case may be. Cost, as aforesaid, includes development and other expenses, including financial cost related to borrowed funds and the same is allocated/apportioned to the respective fixed assets on completion of the construction / acquisition / development of the capital project/fixed assets.

Expenses directly related to construction, acquisition or development activity is transferred to the capital work in progress. Indirect expenditure incurred during the construction, acquisition or development activity is transferred to the capital work in progress, to the extent it is related to construction, acquisition or development activity or is incidental thereto. The balance indirect expenditure is charged to the statement of Profit and Loss.

7. Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.



Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in the value is made to recognize a decline other than temporary in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Revenue Recognition

Revenue has been recognised in accordance with the "Accounting Standard 9" on "Revenue Recognition" issued by the Central Government as per the Companies (Accounting Standard) Rules, 2006.

9. Foreign Currency Transactions

The Reporting currency of the company is Indian Rupee (₹).

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the prevailing exchange rate between the reporting currency and the foreign currency, as on the date of the transaction.

(ii) Conversion

Year-end foreign currency monetary items are reported using the year end rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rate that existed when the values were determined.

(iii) Exchange Difference

Exchange differences arising on the settlement or reporting of monetary items, at rates different from those at which they were initially recorded during the period or reported in previous financial statements and/or on conversion of monetary items, are recognized as income or expense in the year in which they arise.

10. Borrowing Costs:

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

11. Cash and cash equivalents

Cash and cash equivalents in the cash flow statement comprises of cash on hand, cash at bank, demand deposits with banks, cheques on hand, remittances in transit and short-term highly liquid investments with an original maturity of three months or less.

12. Employee Benefits

The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review. Provident Fund and Miscellaneous Provisions Act, 1952 is not applicable to the company for the year under review.

13. Taxation

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of Tax in accordance with Income Tax Act, 1961. In accordance with the Accounting standard 22, Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, deferred Tax resulting from timing differences between book profit and Tax profit is accounted for, at the current rate of Tax, to the extent the timing differences are expected to crystallize.



Deferred Tax arising on account of depreciation is recognised only to the extent there is a reasonable certainty of realisation.

14. Provisions

A provision is recognized when an enterprise has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions, other than employee's benefits, are not discounted to their present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

15. Contingent Liability

There are no contingent liabilities on the company

16. Expenditure

Expenses are net of taxes recoverable, where applicable.

17. MSMED Dues

There are no Micro and Small Enterprises, to whom the Company owes dues which are outstanding at the balance sheet date. The above information regarding Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

18. Events occurring after the Balance Sheet Date

Material events occurring after the Balance Sheet date are taken into cognizance.

19. Grouping

Figures pertaining to the previous year have been rearranged/regrouped, reclassified and restated, wherever necessary, to make them comparable with those of current year.



NATHMALL GIRDHARILALL STEELS LIMITED				
Notes forming part of Financial Statements for the year ended 31st March 2015				
	As at 31st March 2015 Amount in (₹)		As at 31st March 2014 Amount in (₹)	
2. Share Capital				
Authorized Share Capital:				
5,00,000 Equity Shares of Rs 10/- each	5,000,000		5,000,000	
Issued, Subscribed & Paid Up:				
5,00,000 Equity Shares of Rs 10/- each fully paid up	5,000,000		5,000,000	
	5,000,000		5,000,000	
2.1 The details of Shareholders holding more than 5% shares:				
Name of the Shareholder	No. of Shares	% held	No. of Shares	% held
	NIL		NIL	
2.2 The reconciliation of the number of shares outstanding is set out below:				
Particulars	No. of Shares		No. of Shares	
Equity Shares at the beginning of the year	500,000		500,000	
Shares issued during the year	-		-	
Equity Shares at the end of the year	500,000		500,000	
2.3 Rights, Preferences and Restrictions in respect of each class of shares including restrictions on the distribution of dividends and the repayment of capital				
The Company's authorised capital consists of has one class of shares referred to as equity shares, having a par value of ₹10 each. Each holder of the equity shares is entitled one vote per share. The company declares and pays dividend in Indian rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the company the holders of equity shares is entitled to receive the remaining assets of the Company after distribution of all preferential amounts, if any. The distribution will be in proportion to the member of equity shares held by the shareholders.				
3. Reserves and Surplus				
3.1 General Reserves				
Opening Balance	900,000.00		900,000.00	
Add : Additions / (deletions) during the year	-		-	
Closing Balance	900,000.00		900,000.00	
3.2 Surplus / (Deficit) in Statement of Profit and Loss				
Opening Balance	91,267,617		64,778,629	
Add: Profit / (Loss) for the year	(796,705)		26,488,988	
Add: Appropriations	-		-	
Tax Adjustments For Earlier Years	-		-	
Closing Balance	90,470,912		91,267,617	
Total 3.1 +3.2	91,370,912		92,167,617	
4. Long Term Borrowings				
Unsecured Loan (considered Good)				
- Related Party	4,797,341		5,025,000	
- Other Bodies Corporate	29,630,498		32,591,399	
- Others	350,000		350,000	
	34,777,839		37,966,399	
5. Deferred Tax Liabilities (Net)				
Related to Fixed Assets	100,863		77,897	
Add/(Less): Adjustments for the year	(75,541)		22,966	
	25,322		100,863	
6. Other Long Term Liabilities				
- Advance against Sale of property	3,534,843		3,534,843	
- Advance from Customers	150,000		150,000	
Security Deposit for Rented Property	1,000,000		1,000,000	
	4,684,843		4,684,843	
7. Other Current Liabilities				
Other Payables				
Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	250,734		88,955	
Liabilities towards miscellaneous purchases / services	313,117		173,237	
	563,851		262,192	
8. Fixed Assets				
Tangible Assets				
Owned by the Company (Net of Depreciation)	2,778,235		3,060,762	
(Details separately attached as per Annexure A)	2,778,235		3,060,762	



	As at 31st March 2015 Amount in (₹)	As at 31st March 2014 Amount in (₹)
9. Non Current Investments		
Other Investments		
Investment in Equity instrument of Other Entities		
<i>In Quoted Shares</i>		
- Coal India Ltd - 374 Shares	138,330	138,330
- Essar India Ltd - 21,900 Shares	262,800	262,800
- Gee Ltd - 150 Shares	5,341	5,341
- JBF Industries Ltd - 2,500 Shares	409,125	409,125
- Karuturi Global Ltd - 10,000 Shares	117,900	117,900
- Manapuram General Finance - 7,162 Shares	354,887	354,887
- MOIL Ltd - 4,303 Shares	1,723,404	1,723,404
- Mutuoot Finanace Ltd - 1,057 Shares	181,382	181,382
- Sumanti Projects Ltd - 121,000 Shares	1,072,330	1,072,330
- SRF Ltd - 1,000 Shares	238,675	477,351
<i>In Unquoted Shares</i>		
- Anumegha Commotarde (P)Ltd. - 320,000 Shares	320,000	320,000
- Apolo Housing (P)Ltd. - 7,340 Shares	367,000	367,000
- Aryan Mining & Trading Corp (P) Ltd - 300,434 Shares	18,338,842	18,338,842
- Aryavansh Consultancies (P)Ltd. - 320,000 Shares	320,000	320,000
- Atultech Merchants (P) Ltd. - 320,000 Shares	320,000	320,000
- Baruni Commodities (P) Ltd. - 7,780 Shares	389,000	389,000
- Basudeo Housing (P)Ltd. - 3,000 Shares	30,000	30,000
- Choraria Enterprises (P)Ltd. - 320,000 Shares	320,000	320,000
- Christopher Housing Developers (P)Ltd. - 60,000 Shares	600,000	600,000
- Dimple Vinecom (P)Ltd. - 9,000 Shares	90,000	90,000
- Dover Properties (P) Ltd - 583,333 Shares	3,658,620	3,658,620
- Gananya Properties (P) Ltd - 7,340 Shares	367,000	367,000
- Ganhitya Housing (P) Ltd - 5,000 Shares	50,000	50,000
- Gembwell Distributors (P) Ltd - 6,200 Shares	310,000	310,000
- The Ganges Rope Co. Ltd - 12,197 Shares	390,304	390,304
- Hastings Tower (P) Ltd - 28,000 Shares	700,000	700,000
- Ishma Financial Services (P) Ltd - 19,970 Shares	199,700	199,700
- Jaidka Motors Limited - 9,900 Shares	20,295,000	20,295,000
- Jyestha Commotrade (P)Ltd. - 320,000 Shares	320,000	320,000
- Kalyani Alloy Castings Ltd. - 125,000 Shares	250,000	250,000
- Koira Minerals Limited - 20 Shares	41,664	41,664
- Lifestyle Furnishings (P) Ltd - 10,000 Shares	100,000	100,000
- Oscar Housing (P) Ltd - 145,000 Shares	14,500,000	14,500,000
- Palmgrove Estatw (P) Ltd - 7,340 Shares	367,000	367,000
- Panchanan Trading (P) Ltd - 22,000 Shares	41,000	41,000
- Ramgopal Mahadeo Estates (P) Ltd - 14,000 Shares	630,000	630,000
- Rivergrove Dealers (P) Ltd - 9,700 Shares	485,000	485,000
- Rivergrove Tradelink (P) Ltd - 9,799 Shares	371,000	371,000
- Sukhi Dealers (P) Ltd - 13,000 Shares	130,000	130,000
- Suverna Properties (P) Ltd - 7,220 Shares	361,000	361,000
- Rajaram Estates (P) Ltd - 16,070 Shares	160,700	160,700
- SKA Property Nirman (P) Ltd - 450,000 Shares	4,500,000	-
- Suvira Properties (P) Ltd - 34,000 Shares	4,420,000	4,420,000
- Suzlon Energy Ltd - 6,000 Shares	267,683	267,683
- Yummy Copmmerce (P) Ltd - 9,600 Shares	480,000	480,000
	78,994,688	74,733,363
10. Long Term Loans & Advances		
10.1 Long Term Loans		
Unsecured, Considered Good		
- To Related Parties	10,089,712	7,596,000
- To Bodies Corporate	40,136,507	46,376,500
	50,226,219	53,972,500
10.2 Long Term Advances		
- Other Receivable	992,334	1,100,334
	992,334	1,100,334
Total 10.1 + 10.2	51,218,553	55,072,834
11. Inventories		
Stock of Land	1,628,544	1,628,544
	1,628,544	1,628,544
12. Trade Receivables		
Unsecured, considered good		
- Less than 6 Months	-	-
- More than 6 Months	-	-
	-	-



13. Cash & Cash Equivalents			
Cash on hand	201,734		172,561
Balances with Bank			
- In Current Account	1,060,349		5,172,762
	<u>1,262,083</u>		<u>5,345,323</u>
14. Short Term Loans and Advances			
Other Advances			
Advance Tax Recivable (Net of Provision)	539,765		330,998
Other Receivable	898		10,090
	<u>540,663</u>		<u>341,088</u>
15. Revenue from Operations			
- Sale of Land	-		-
	<u>-</u>		<u>-</u>
16. Other Income			
Rental Income	240,000		384,000
Balance Written off	-		15,269
Profit on Sale of Shares	212,750		-
Dividednd Income from Non Current Investment	127,996		28,202,278
Interest Received on Unsecured Loans	2,089,486		313,179
	<u>2,670,232</u>		<u>28,914,726</u>
17. Changes In Inventory			
Inventories at the Close of the year	1,628,544		1,628,544
Inventories at the beginning of the year	1,628,544		1,628,544
	<u>-</u>		<u>-</u>
18. Employee Benefit Expenses			
Salary & Wages	84,600		84,600
	<u>84,600</u>		<u>84,600</u>
19. Other Expenses			
Advertisement	26,875		46,880
Bank Charges	1,453		-
Office Maintenance	27,888		27,888
Rent	240,000		240,000
Rates & Taxes	24,652		17,652
Printing & Stationery	5,897		6,554
Travelling and Conveyance	2,973		9,250
Listing Fees	11,797		11,797
Legal and Professional	162,912		24,069
Telephone Charges	118,952		106,353
Miscellaneous expenses	27,755		15,351
Payments to Auditors			
Statutory Audit	33,708		33,708
	<u>684,862</u>		<u>539,502</u>
20. Additional Information to the Financial Statements			
20.1 Contingent Liabilities and Commitments (to the extent not provided for)			
	-		-
20.2 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006			
	-		-
20.3 Earnings in Foreign Currency			
	-		-



21.1 Details of Related Party

Sri Govindan Srinivasan
Sri Sajjan Mondal
Smt. Manju Saraf
Aakansha Commodities Private Limited
Abella Nirman Private Limited
Abhinav Commercial Ltd
Acalta Trading Co Ltd
Achla Housing Pvt Ltd
Agarwal Perfect Rolling Mills Pvt Ltd
Ajatasatru Abasan Private Limited
Ajiv Housing Pvt Ltd
Akhurath Enclave Private Limited
Alishan Distributors Private Limited
Alokbarsha Projects Private Limited
Alokbarsha Realcon Private Limited
Amrisati Projects Private Limited
Antariksh Housing Pvt Ltd
Anubhav Distributors Private Limited
Anugrah Distributors Private Limited
Anukul Distributors Private Limited
Anumegha Commotrade Private Limited
Apolo Housing Pvt Ltd
Arcava Developers Private Limited
Aristocrat Properties Pvt Ltd
Arumi Housing Private Limited
Aryavansh Conscancies Private Limited
Astavinayak Realcon Private Limited
Astavinayak Realty Private Limited
Aster Agents Private Limited
Aster Commodeal Private Limited
Aster Vanijiya Private Limited
Aster Vyapaar Private Limited
Astorian Properties Private Limited
Atreyee Housing Pvt Ltd
Attentive Township Private Limited
Atultech Merchants Private Limited
Avinandan Nirman Private Limited
Baglamukhi Builders Private Limited
Baid Finalease Pvt Ltd
Balaji Dealtrade Private Limited
Bangabhumi Complex Private Limited
Banmali Housing Pvt Ltd
Baruni Commodities Pvt Ltd
Basudeo Housing Pvt Ltd
Bhawtarini Conclave Private Limited
Binamoti Housing Private Limited
Blueland Plaza Private Limited
Brightera Realty Private Limited
Brwnny Marketing Pvt Ltd
Choraria Enterprise Private Limited
Confitech Properties Private Limited
Devsuri Abasan Private Limited
Dhandhanza Constructions Private Limited
Dover Properties Pvt Ltd
Gajgaminii Promoters Private Limited
Ganadhip Properties Private Limited
Ganayaya Properties Pvt Ltd
Ganeshdham Infratech Private Limited
Ganitpragnaya Housing Pvt Ltd
Gembwell Distributors Pvt Ltd
Gopalpriya Abasan Private Limited
Gotraya Housing Pvt Ltd
Greencity Vincom Private Limited
Gu Mercandise Pvt Ltd
Hanshika Buildcon Private Limited
Hastings Tower Private Limited
Hilarious Apartments Private Limited
Jagatdhan Realestate Private Limited
Jalaram Vincom Pvt. Ltd.
Janpragati Distributors Pvt.Ltd.
Jaymata Properties Pvt Ltd
Jyestha Commotrade Private Limited
Krishav Residency Private Limited
Lifewood Realtors Private Limited
Mangalnayak Apartment Private Limited
Matrivani Niketan Private Limited
Moontree Heights Private Limited
Muchmore Realtors Private Limited
Mukta Sales Agencies Pvt Ltd
Nashib Realcon Private Limited
Natural Merchants Private Limited
Nideeshwaram Nirman Private Limited
Niharika Estates Pvt Ltd

[illegible]

[illegible]

Particulars	Key Management Personnel	Enterprises over which KMP are able to exercise significant influence	Total
Loan Received / Repayment of loan given	-	6,744,776	6,744,776
	-	(2,780,000)	(2,780,000)
Loan Given / Repayment of loan taken	-	12,197,019	12,197,019
	-	(6,655,000)	(6,655,000)
22. Earnings Per Share	As at 31st March 2015 Amount in (₹)		As at 31st March 2014 Amount in (₹)
Continuing and Total Operations			
Net Profit / (Loss) for the year from Total Operations	(796,705)		26,488,988
Less : Preference Dividend and tax thereon	-		-
Net Profit / (Loss) for the year from Total Operations attributable to the equity Shareholders	(796,705)		26,488,988
Weighted Average Number of Equity Shares	500,000		500,000
Par Value Per Share	10		10
Earnings Per Share from Total Operations - Basic & Diluted	(1.59)		52.98

FOR NAIMALI GIRIHARILAL STEELS LTD
Sujan Mandal
Director

Nathmall Girdharilal Steels Limited										
Annexure A - Annexed to note no 8 related to Fixed Assets										
Description	Gross Block				Accumulated Depreciation and Impairment				Net Block	
	Balance as on 1st April 2014	Additions	Disposals	Balance as on 31st March 2015	Balance as on 1st April 2014	Depreciation/ Amortisation expense for the Year	Elimanated on disposal of Assets	Balance as on 31st March 2015	Balance as on 31st March 2015	Balance as on 31st March 2014
Tangible Assets -										
Buildings	3,195,338	-	-	3,195,338	256,083	245,168	-	501,251	2,694,087	2,939,255
Plant & Equipment	306,619	-	-	306,619	298,883	-	-	298,883	7,736	7,736
Plant & Equipment	34,288	-	-	34,288	33,974	-	-	33,974	314	314
Furniture & Fixtures	29,097	-	-	29,097	28,495	-	-	28,495	602	602
Office Equipments	105,015	-	-	105,015	96,589	3,175	-	99,764	5,251	8,426
Vehicles	606,681	-	-	606,681	502,252	34,184	-	536,436	70,245	104,429
Total	4,277,038	-	-	4,277,038	1,216,276	282,527	-	1,498,803	2,778,235	3,060,762
Previous Year	4,218,298	58,740	-	4,277,038	1,191,886	24,390	-	1,216,276	3,060,762	



FOR NATHMALI GIRIDHARILALL STEELS LTD.

[Signature]
Director

FOR NATHMALI GIRIDHARILALL STEELS LTD.

[Signature]
Director