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**SARAF & CHANDRA LLP**

Chartered Accountants

113

**Limited Review Report On Unaudited Financial Results**

**To**  
**Board of Directors**  
**Nathmall Girdharilall Steels Limited**

1. We have reviewed the accompanying "Statement of Unaudited Financial Results of Nathmall Girdharilall Steels Limited for the quarter ended December 31, 2016" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial reports based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of a company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2017, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the non-provision of income tax and deferred tax for the quarter ended 31st December, 2016, as per Accounting Standard 22 on "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.

**For Saraf & Chandra LLP**  
**Firm No: 315096E/E300027**  
**Chartered Accountants**

  
**CA Subhash Chandra Saraf**  
**(Designated Partner)**  
**Membership No: 052244**



**Place: Kolkata**  
**Date: 31st day of July, 2018**



**Statement of Unaudited Financial Results for the Quarter ended 31st December, 2016**

Sr. No.	Particulars	Dec-16	Sep-16	Dec-15	Year to date December 2016	Year to date December 2015	Previous Year ended 31st March 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	a. Revenue From Operation	-	-	-	-	-	-
	b. Other Income	25,581	79,11,802	45,610	79,58,606	7,37,116	42,83,863
	<b>Total Income</b>	<b>25,581</b>	<b>79,11,802</b>	<b>45,610</b>	<b>79,58,606</b>	<b>7,37,116</b>	<b>42,83,863</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in-Trade	-	-	-	-	-	-
	b. Changes In Inventories of Stock-in-Trade	-	-	-	-	-	-
	c. Employee Benefit Expenses	22,500	22,500	21,150	67,500	63,450	84,600
	d. Finance costs	-	-	-	-	-	22,50,167
	e. Depreciation and Amortisation expenses	41,035	41,035	44,480	1,23,104	1,33,439	1,77,918
	f. Other Expenses	1,32,985	99,403	94,735	3,03,445	2,48,356	6,39,636
	<b>Total Expenses</b>	<b>1,96,519</b>	<b>1,62,938</b>	<b>1,60,365</b>	<b>4,94,048</b>	<b>4,45,244</b>	<b>31,52,321</b>
3	<b>Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)</b>	<b>(1,70,938)</b>	<b>77,48,864</b>	<b>(1,14,755)</b>	<b>74,64,558</b>	<b>2,91,872</b>	<b>11,31,542</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary Items and Tax (3 - 4)</b>	<b>(1,70,938)</b>	<b>77,48,864</b>	<b>(1,14,755)</b>	<b>74,64,558</b>	<b>2,91,872</b>	<b>11,31,542</b>
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5- 6)</b>	<b>(1,70,938)</b>	<b>77,48,864</b>	<b>(1,14,755)</b>	<b>74,64,558</b>	<b>2,91,872</b>	<b>11,31,542</b>
8	<b>Tax Expense</b>						
	a. Current Tax	-	-	-	-	-	2,18,000
	b. Deferred Tax	-	-	-	-	-	(25,322)
	c. Tax adjustment for Earlier Years	-	-	-	-	-	-
9	<b>Net Profit / (Loss) after Taxes (7- 8)</b>	<b>(1,70,938)</b>	<b>77,48,864</b>	<b>(1,14,755)</b>	<b>74,64,558</b>	<b>2,91,872</b>	<b>9,38,864</b>
10	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	923,09,775
12	<b>Earning Per Share (EPS)</b>						
	Basic( In Rs.) Not annualised	(0.34)	15.50	(0.23)	14.93	0.58	1.88
	Diluted ( In Rs.) Not annualised	(0.34)	15.50	(0.23)	14.93	0.58	1.88

**NOTE :**

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 31st December, 2016.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
- In view of note-3 above, the Taxable Profit for the year is unascertainable at present and hence Provision for Taxation - both current and deferred for the current year will be considered at the year end.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during the Quarter is NIL.

Place : Kolkata

Date : 5th day of January, 2017



For and on behalf of the Board of Directors

*Sajjan Mondal*

Sajjan Mondal  
DIN : 02569641