Auditor's Report on quarterly financial results and Year to Date Results of the Company Pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges

To
Board of Directors
Nathmall Girdharilall Steels Limited

We have audited the quarterly financial results of Nathmall Girdharilall Steels Limited for the quarter ended 31st March, 2015 and the financial results for the year ended 31st March, 2015, attached herewith being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges. This statement is the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim/annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Accounting Standard under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India.
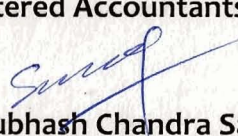
The quarterly financial results for the quarter ended 31st March, 2015 are the derived figures between the audited figures in respect of the year ended 31st March, 2015 and the published year to date figures up to 31st December, 2014, being the date of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit proves a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results and year to date results:

i)   are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

ii)   give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2015 and for the year ended 31st March, 2015.

For Saraf & Chandra LLP
Firm No: 315096E/E300027
Chartered Accountants

CA Subhash Chandra Saraf
(Designated Partner)
Membership No: 052244

Place: Kolkata
Date: 31st day of July, 2018

Nathmal Girdharilal Steels Limited
CIN : U27101WB1984PLC038271
Regd. Office : P-1,HIDE LANE NINETH FLOOR KOLKATA WB 700073
E-mail : ngsteels@yahoo.co.in

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2015

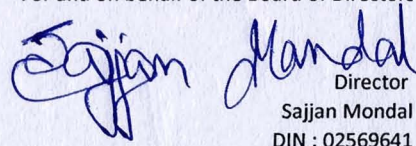| Sr. No.	Particulars	Mar-15	Dec-14	Mar-14	Year to date March 2015	Previous Year ended 31st March 2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	**Income**					
	a. Revenue From Operation	-	-	-	-	-
	b. Other Income	23,30,966	31,553	47,12,238	26,70,232	289,14,726
	Total Income	**23,30,966**	**31,553**	**47,12,238**	**26,70,232**	**289,14,726**
2	**Expenses**					
	a. Purchase of Stock-in -Trade	-	-	-	-	-
	b. Changes In Inventories of Stock -in- Trade	-	-	-	-	-
	c. Employee Benefit Expenses	21,150	21,150	21,150	84,600	84,600
	d Finance costs	24,90,489	-	17,54,280	24,90,489	17,54,280
	e Depreciation and Amortisation expenses	70,632	70,632	6,098	2,82,527	24,390
	f Other Expenses	3,32,334	2,25,948	3,70,297	6,84,862	5,39,502
	Total Expenses	**29,14,604**	**3,17,730**	**21,51,824**	**35,42,478**	**24,02,772**
3	**Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)**	(5,83,639)	(2,86,177)	25,60,414	(8,72,246)	265,11,954
4	Exceptional Items	-	-	-	-	-
5	**Profit / (Loss) before extraordinary Items and Tax (3 - 4)**	(5,83,639)	(2,86,177)	25,60,414	(8,72,246)	265,11,954
6	Extraordinary Items	-	-	-	-	-
7	**Profit/(Loss) before Tax (5- 6)**	(5,83,639)	(2,86,177)	25,60,414	(8,72,246)	265,11,954
8	Tax Expense					
	a. Current Tax	-	-	-	-	-
	b. Defered Tax	(75,541)	-	22,966	(75,541)	22,966
	c. Tax adjustment for Earlier Years	-	-	-	-	-
9	**Net Profit / (Loss) after Taxes (7- 8)**	(5,08,098)	(2,86,177)	25,37,448	(7,96,705)	264,88,988
10	Paid-up Equity Share Capital (Face value of Rs.10/-each)	5,00,000	5,00,000	5,00,000	5,00,000	5,00,000
11	Reserves excluding Revaluation Reserves	-	-	-	913,70,912	921,67,617
12	**Earning Per Share (EPS)**					
	Basic(in Rs.) Not annualised	(1.02)	(0.57)	5.07	(1.59)	52.98
	Diluted (in Rs.) Not annualised	(1.02)	(0.57)	5.07	(1.59)	52.98

NOTE :

1. The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 31st March, 2015.

2 Disclosue of segment wise information is not applicable as the Company has only one reportable business segment.

3 The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.

4 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.

5 Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.

6 Total No. of Investors Complaint received and Resolved during during the Quarter is NIL.

For and on behalf of the Board of Directors

Place : Kolkata

Date :

Director
Sajjan Mondal
DIN : 02569641